



Hongkong Daily Press.

ESTABLISHED 1857.



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SURGEON DENTIST,
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TERMS VERY MODERATE
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10.00 a.m. to 11.00 a.m. Every 15 minutes.
11.30 a.m. to 12.45 p.m. Every 15 minutes.
12.45 p.m. to 1.15 p.m. Every 15 minutes.
1.15 p.m. to 1.45 p.m. Every 15 minutes.
1.45 p.m. to 2.15 p.m. Every 15 minutes.
2.15 p.m. to 5.00 p.m. Every 15 minutes.
5.00 p.m. to 8.10 p.m. Every 10 minutes.

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8.45 p.m. and 9.00 p.m., 9.45 to 11.30 p.m.
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11.45 a.m. to 12.00 Noon. Every 15 minutes.
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No. 1	510 ft.	77 ft.	26 ft.
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Hongkong, 31st July, 1907.

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NOTICE TO CORRESPONDENTS

ONLY communications relating to the news column should be addressed to THE EDITOR. Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith. All letters for publication should be written on one side of paper only. No anonymously signed communications that have already appeared in other papers will be inserted. Orders for extra copies of DAILY PRESS should be sent before 11 a.m. on day of publication. After that hour the supply is limited. Only supply for Cash. Telegraphic Address: PRESS. Codes: A.B.C. 5th Ed. Lumber. P. O. Box, 34. Telephone No. 12.

BIRTH.

On the 25th inst. at No. 6, Macdonnell Road, to Mr. and Mrs. S. C. MacNider, a son. [234]

HONGKONG OFFICE: 10A, DES VOUX ROAD C
LONDON OFFICE: 131, FLEET STREET, EC

The Daily Press.

HONGKONG, JANUARY 26TH, 1912.

THE reminder was given at the shareholders' meetings held yesterday that the new Companies Ordinance is now in force. So far as annual meetings of shareholders are concerned two innovations are introduced. In the first place the auditors' report, drawn up in a manner prescribed by the Ordinance, must not only be attached to the balance sheet, but it must also be read before the company in general meeting; and, secondly, auditors must be appointed at each annual general meeting to hold office until the next annual general meeting, and their remuneration must be fixed by the company in general meeting. The directors, however, have power to fill any casual vacancy in the office of auditor. It is of interest to note in this connection that the Ordinance provides that a person, other than a retiring auditor, shall not be capable of being appointed auditor at an annual general meeting unless notice of an intention to nominate that person to the office of auditor has been given by a shareholder to the company not less than fourteen days before the annual general meeting, and the company is required to send a copy of that notice to the retiring auditor and also to give notice thereof to the shareholders, either by advertisement or in any other mode allowed by the articles not less than seven days before the annual general meeting. As to the general objects of the amendments made in the company

law of the Colony we cannot do better than quote what the Attorney General said when he introduced the Bill in the Legislative Council in October 1910. He explained that the main object of the measure was to establish uniformity in the commercial centres of the British Empire in the law relating to companies. Experience in England, he said, had demonstrated how necessary it was that a public company, as regards its directorate, the authenticity of the prospectus, and the responsibility of the directors in regard to the prospectus, the general control of the affairs of a company, and in particular the system of audit, giving the shareholders the right of access to the auditors' report and rendering auditors' duties more stringent, should be safeguarded by express statutory provisions. In open Council there was practically no discussion of the Bill, but we understand the provisions have been very carefully examined by the Law Committee of the Council, who had the Bill under consideration for nearly twelve months, the measure being finally passed on December 7th last. There are 263 sections in the Ordinance, and together with the schedules, it occupies over a hundred foolscap pages of print. In addition to the two changes in the established practice in the Colony which we have already noted, clause 76 in the first schedule seems to put directors to greater inconvenience than heretofore. It provides that the seal of a company shall only be affixed in the presence of two directors and of the Secretary or such other person as the directors may appoint for the purpose, and these two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed. Heretofore, it has been the common custom, we believe, say in the case of share transfers, to send the documents to the respective abodes of directors for signature. The provision to which we draw attention apparently means that in future two directors must attend together at the office of the company to witness the affixing of the seal, "and to sign every instrument to which the seal of the company is so affixed in their presence." It is conceivable that this may lead to more delay in effecting transfers than has hitherto been the case. Another noteworthy feature of the Ordinance is that amendments have been made in the ordinance strengthening the control over those companies which transact their business outside the Colony, but which are registered here. Shortly after the Bill was introduced in the Legislative Council, it will be remembered that the Chief Justice in a case relating to one of these companies which came before him held that in order to entitle a foreign company to register in this Colony it must in reality carry on business in the Colony. This dictum of the Bench surprised the Government. The Attorney General a year ago informed the Council that the Government was fully impressed with the importance of this decision, and recognised that it was in the interests both of companies trading in the treaty ports and in the Colony to preserve the existing system, and that no obstacle should be placed in the way of Shanghai or other companies registering here. Accordingly in view of the judgment rendered by the Chief Justice, the Government, it was announced, would submit proposals for the consideration of the Secretary of State with a view to maintaining the status quo ante. What those proposals were has not been publicly announced in Council, but we assume that they are embodied in the first clause which, in sub-section 2 provides that the Ordinance shall apply to every company registered in the Colony "notwithstanding that the whole or part of its business is or may be carried on elsewhere," while sub-section 3 ordains that the Court shall not, in dealing with or making orders in respect of applications made to it under this Ordinance, take into consideration the fact that it may be difficult or impossible to enforce them. Provision is also made to enable these companies to keep local registers. Regarding the ordinance as a whole, it is certainly well calculated to fulfil its main object, which is to promote commercial integrity and to protect the investing public from the avarice of company promoters.

H. M. S. Newcastle arrived in port yesterday from the North.

Yesterday's bulletin stated that Lady Lugard continues doing well.

The Hon. Mr. C. H. and Mrs. Ross were to have been "at home" yesterday afternoon at their residence, East Point, to members of the Medical Congress, but owing to the unpropitious nature of the weather the event could not take place. This afternoon a party limited to thirty will make a visit to Taitok's Dockyard on the invitation of Messrs. Butterfield & Swire, while a reception will be held by Mr. F. J. Hallen on board the Pacific Mail steamer *Siberia*.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE REVOLUTION.

PRESIDENT'S DISTRUST OF
YUAN SHIH-KAI.

LONDON, January 25th.

The situation in China has been complicated by Sun Yat Sen's open distrust of Yuan Shih-kai, whom he believes is too much influenced by the Dowager Empress and the younger Manchu Princes, who now seem in favour of immediate hostilities in preference to abdication.

Yuan Shih-kai is surrounded by powerful enemies and still keeps a large body guard.

LABOUR HOPES.

LONDON, January 25th.

Mr. Ben Turner, presiding over the Labour Conference, said their business was to become the ruling party in the state. Regarding the Osborne judgment, he hoped it could be arranged with the Nationalists that Home Rule in Ireland and free trade for Trades Unions would be passed next session. They wanted the votes of all the women as well as the men, and the cry for a legal eight hours needed a revival. They must make the Insurance Act suit the Labourites, and with this end in view they must send more men to fill the Labour benches in Parliament.

THE CRISIS IN ULSTER.

LONDON, January 25th.

The Unionists have taken the Ulster Hall for the 7th February and will hold a concert.

The Secretary of the Belfast Liberal Association had a prolonged conference with Mr. Winston Churchill and others at Downing Street. No statement has been issued. The Master of Elibank will accompany Mr. Churchill to Belfast. Messrs. Redmond, Pirrie, and Devlin will speak.

MORE INDUSTRIAL DISPUTES.

LONDON, January 25th.

A thousand railway carters struck work in the Great Northern Railway Company's yard in London late last evening, owing to the dismissal of a man who refused to do the work of a porter.

It is expected that 4,000 will be out by to-morrow morning.

LONDON, January 25th.

The trouble has not subsided in the Lancashire cotton trade despite the agreement. The operatives are mobbing non-unionists and in some instances they are going on strike in order to force them to join the union. The Board of Trade since the 8th inst., has received 80,000 applications for appointments through the labour exchanges for unemployment insurances.

THE OPIUM CONVENTION.

LONDON, January 25th.

Persia, Siam, Japan, Holland and Russia are among the signatories to the Opium Convention.

The Times correspondent at The Hague states that by the Convention the Powers agree to control the production and distribution of raw opium so far as it is not already regulated, and to limit, according to the differences of their commercial conditions, the number of towns and ports where import and export will be permitted, and to prohibit or control the export of raw opium to countries where its use is prohibited or limited only to authorized persons to carry on the trade where it is permitted. The Powers have undertaken the gradual suppression of the manufacture and use of prepared opium and the local trade therein according to the legislation of the different countries. The Powers are still unable to restrict smoking, but they will adopt restrictions. The Powers having treaties with China will take, in agreement with China, measures against the contraband import of opium, morphine and cocaine into China in their own Far Eastern Colonies and Settlements, and, if they think fit, to enforce Chinese legislation on their own subjects residing in China. They also undertake to restrict smoking and limit the number of shops and dens *pari passu* with China.

THEIR MAJESTIES AT MALTA.

LONDON, January 25th.

Reuter's correspondent at Malta states that in brilliant sunshine the steamer *Medina* entered the harbour amid the salutes from the warships and batteries and cheers from the multitudes.

LATER.

Their Majesties landed and inspected the French battleship *Danton*.

The British and French flags were conspicuous in the decorations.

Their Majesties lunched with the Governor at the Palace and received an ovation from the crowds en route.

They dined with Admiral Pao in the evening and attended a gala opera.

TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

FRANCE AND ITALY.

LONDON, January 25th.

There is every prospect of an amicable settlement of the matters in dispute between France and Italy.

LATER.

Paris telegrams state that it is announced that pourparlers are proceeding favourably with regard to the *Manouba* incident.

ITALY AND TURKEY.

LONDON, January 25th.

Italian warships have shelled points on the coast between Gaza and Rafah, causing great terror among the Bedouins.

THE ROYAL VISIT TO NEW YORK.

LONDON, January 25th.

The visit of Their Royal Highnesses the Duke and Duchess of Cornwall and Princess Patricia to New York has been an immense social success. According to some newspapers there has never been such a stir in America since the Declaration of Independence.

The visit to Washington is equally gratifying to Americans.

LATER.

The Duke and Duchess of Cornwall visited Wall Street and received a great ovation. The unflinching humour of the Royal visitors in the face of the mobbing crowds, persistent photographers, and reporters captivated the Americans. The newspapers devote columns to tributes to the royal visitors whom they acclaim as the most popular foreign notabilities that were ever entertained in the metropolis. Democracy is in raptures over the charm of the Princess, who is described as the idol of New York. One newspaper refers to her as "Princess Pat," which designation was taken up by cheering crowds in the streets.

GOVERNMENT SECURITIES.

LONDON, January 25th.

At a meeting of shareholders in the Union Bank of London, the Governor, Sir Felix Schuster, dwelt on the depreciation of Government securities and insisted on the re-establishment of the Sinking Fund on a permanent basis. He said there had been undue interference with the Sinking Fund by successive chancellors. Financial strength in time of trouble was equally as essential as strength of armaments. He emphasized the fact that there were new burdens of taxation weighing on the investment market, and affirmed that the death duties were economically unsound and destructive to capital.

A PRUSSIAN CELEBRATION.

LONDON, January 25th.

Telegrams from Berlin state that the bicentenary of the birth of Frederick the Great was celebrated throughout Prussia. The Kaiser took part in a parade of troops at Potsdam and afterwards addressed them, saying, "I expect the army in the day of crisis will fight as it did then."

BY-ELECTION AT CARMARTHEN.

LONDON, January 25th.

The bye-election at Carmarthen Boroughs resulted:

Mr. Williams, Liberal	3,836
Mr. Bond, Unionist	2,555
Mr. Vivian, Labour	149

ANGLO-AUSTRALIAN CRICKET.

LONDON, January 25th.

In pleasant weather but before a small attendance Tasmania, on a good wicket, carried their score on the second innings to 165. Marylebone replied with 56 for two wickets.

CHURCH AND STATE IN PORTUGAL.

GOVERNMENT'S DRASTIC ACTION.

The *Official Gazette* of Portugal on the 20th ult. contained a decree of the Minister of Justice by which the Patriarch of Lisbon, the Archbishop of Guarda, and the Administrator of the Bishopric of Oporto are expelled from their respective dioceses for two years with a corresponding loss of rights and any eventual benefits which they might become entitled to from the State.

The decree declares that this punishment is inflicted on account of the Bishops' refusal to accept certain clauses in the law for the separation of Church and State, and by reason of their conduct in inciting the clergy and the Roman Catholic populace against the Republic's anti-clerical régime. In a letter addressed to the President of the Republic, which is signed by the Patriarch of Lisbon, two Archbishops, and six Bishops, the Portuguese Episcopate declares the impossibility of accepting the Government's interference in ecclesiastical administration, claims that liberty of conscience and belief is inviolable, and maintains its readiness to undergo hardships and poverty rather than submit spiritual matters to the Government's ruling. Though in no way hostile to the new régime, it warns the Government of the danger of embittering Roman Catholics against the Republic, a proceeding which can only lead to disunion in the Portuguese nation.

MACAO.

(FROM OUR OWN CORRESPONDENT.)

January 24th.

It is understood that about 60 of the newly-arrived soldiers from Goa will proceed next week to Timor, where a very uneasy state of affairs prevails, as a result of an increase in the poll tax. Senior Marques, while he was Governor of the Colony, fixed the tax at one dollar per head per annum, and I understand that the tax has since been doubled. The increasing taxation in all Portuguese Colonies seems to be creating a deal of unrest.

PIRACY IN MACAO WATERS.

"When the cat's away the mice begin to play" is a familiar proverb. Since the departure of "our Fleet," reports of pirates are current, and I hear the authorities of the Colony are looking about with a view to chartering a few private launches and arming them for patrol duty in the river and Rade.

NEW POSTMASTER-GENERAL.

The new Postmaster-General and family have arrived from Africa, via Lisbon. What need exists for making the change I do not know, but in the present state of the treasury it is felt that the cost of these transfers is a tax that might well have been avoided, for Macao has no money to waste.

THE SANTA CASA.

The Santa Casa has been compelled to suspend its gifts to the poor owing to the exhaustion of its funds. At a time like the present when the poor are keenly affected by the increased cost of daily necessities, this is very deplorable indeed. The circumstances have given rise to some reflections upon the management of the institution, but I have no doubt that if any definite grievance is brought to the notice of Captain Lourenço, the Chairman of the Institution, it will be investigated and rectified.

THE ANNUAL RACE MEETING.

We are now within a month of the annual race meeting held under the auspices of the Hongkong Jockey Club. The first day of the races is Tuesday, February 20th. There are no races the following day (Ash Wednesday), and the second day of the races therefore will be Thursday, the 22nd, and the third on Friday, the 23rd.

The entries having closed a few days ago, we have been favoured with an advance proof of the programme for the three days. One notes the disappearance of the famous Rose a ble, while the Tree stable is represented by only one pony this year. Nevertheless the entries for every race appear to be well up to the usual standard. The largest stables are those of Mr. Ellis Kadourie and "Sir Paul." The races and the number of ponies entered for each are as follow:—

	FIRST DAY.	SECOND DAY.	THIRD DAY.
Wong-wei-shong Stakes	27		
Maiden Stakes	17		
Victoria Stakes	11		
Valley Stakes	33		
Poohow Cup	18		
Trials Plate	18		
Garrison Cup	23		
Professional Cup	24		
Hongkong Club Cup	15		
K.O.Y.L.I. Cup	33		
Jockey Cup	32		
Exchange Plate	17		
Hongkong Derby	19		
Gemma Cup	31		
China Stakes	28		
Leontine Cup	28		
Challenge Cup	12		
Royal Navy Cup	32		
Parade Cup	18		
Gymkhana Club Cup	30		
Taiko Cup	17		
Great Southern Stakes	16		
Hongkong Stakes	35		
Ladies' Purse	20		
American Cup	17		
Phaeton Stakes	26		
Governor's Cup	33		
Champion Stakes	33		
Consolation Stakes	36		
Nil Desperandum Stakes	32		
The Taiko Cup has been presented by Mrs. Swire and Mr. G. W. Swire.			

Following are the entries for the Hongkong Derby:—

Mr. T. S. Forrest's ch. Selkirk	131 11.1
Do. d. Gordon	123 10.9
Mr. Gilpin's w. Snowdrift	123 10.9
Mr. Goodland's blk. Elburz	132 11.4
Do. g. Damavand	130 10.12
Mr. W. J. Gresson's w. Birmingham	125 10.9
Do. g. Ender Hill	132 11.1
Mr. T. F. Hough's blk. Madrigal	130 10.12
Mr. Ellis Kadourie's g. Republican	132 11.4
Do. g. Delhi Chief	132 11.4
Do. blk. Durbar	123 10.9
Sir Paul's d. White Car	123 10.9
Do. ch. White Hawk	131 11.1
Do. g. White Lily	131 11.1
Mr. John Peel's g. Ben Nevis	130 10.12
Do. w. Ben Mac	130 10.12
Mr. Soares' g. Snowstorm	131 11.1
Do. blk. Diabolini	130 10.12
Mr. Stabb's ch. Wireless	133 11.7

VICTORIA THEATRE.

The management of the Victoria Theatre are to be congratulated on the programme which they have submitted this week. In addition to a number of very fine films, there are no fewer than three vaudeville turns. The latest film is rather melodramatic, as it abounds with sensational incidents, but it is nevertheless full of interest. The new artists are the Lyall Sisters, two smart young ladies whose turn is quite different from that usually shown by vaudeville song and dance artists. They are dainty, tastefully dressed and their dancing is neat and full of vivacity. They secured a splendid reception on their first appearance on Wednesday night. A benefit will be tendered to Miss Lynda Davis, who has made herself very popular with Victoria Theatre audiences, to-night, when a monster programme will be submitted.

SUPREME COURT.

Thursday, 25th January.

IN SUMMARY JURISDICTION.

BEFORE MR. H. H. J. GOMPERTZ
(PUNISH JUDGE).

A STEVEDORE'S CLAIM.

Sam Ayeck, stevedore, sued Messrs. Gilman & Co., merchants, for \$664.50, money said to be due for lighterage and demurrage, labour supplied, and launch hire.

Mr. Otto Kong Sing represented the plaintiff, and Mr. E. J. Grist appeared for defendants.

Mr. Otto Kong Sing stated that plaintiff supplied lighters to the defendant company for the conveyance of coal to and from ships. His Lordship—Are the contracts in writing?

Mr. Otto Kong Sing—No, my Lord, but the defendants say the accounts have been settled under a receipt which they will produce. My contention is that these items are items apart from the general settlement and I am prepared to prove that that is so.

Mr. Grist explained that certain items would have been due had not the plaintiff lost 47 tons of coal in transit. It never reached the godowns. Certain other items, including nine days' demurrage, were never due, while other demurrage were absolutely new claims never made before. Neither were certain lighterage charges due, as the defendants sold the coal in respect of which this charge was made ex-ship.

Mr. Otto Kong Sing argued that the receipt did not cover the sum claimed. The defendants never mentioned the loss of 47 tons of coal until after the date of the receipt relied upon.

After hearing evidence, his Lordship entered judgment for plaintiff for \$100, but granted a stay of execution for a week to allow defendants to bring a cross-action.

AN EXPLANATION.

The judgment delivered by the Full Court in the action *Li Po Hung v. The Yik Loong Bank, Li Ling Shi, Li Po Lun alias Li Pak, Li Po Lung and Li Po Yung*, was, that the action as against the defendants Li Po Lung and Li Po Yung be dismissed with costs, not only of the present hearing but of the previous hearing and of the appeal, which costs are to be paid by the plaintiff Li Po Hung. So far as Li Ling Shi is concerned, no judgment was delivered, but the action was adjourned pending the hearing of a set-off. With regard to Li Po Lun alias Li Pak judgment was given against him.

GOVERNMENT HOUSE.

There will be an Official Dinner at Government House to-night to which the following have been invited: Hon. Dr. Atkinson, Sir Allan Perry, Commodore Eyres, Major Ashburn, Hon. Mr. Clementi, Dr. Bell, Dr. Brown, Dr. Clark, Sir Francis Piggott, Dr. Braudat, Dr. Enomoto, Dr. Forsyth, Hon. Dr. Ho Kai, C.M.G., Dr. Fraser, Dr. Finlayson, Hon. Mr. Wei Yut, C.M.G., Hon. Mr. Hewett, C.M.G., Dr. Freer, Staff Surgeon Purth, Dr. Gauducheau, Major Fleury, Hon. Mr. Pollock, K.C., Dr. Heiser, Dr. Montel, Dr. Middleton, Lt. Col. Gordon Hall, Capt. Neeb, Dr. Nisbet, Colonel Irwin, Hon. Mr. Osborne, Hon. Mr. Rees Davies, K.C., Hon. Mr. Chatham, C.M.G., Dr. Sanson, Dr. Swan, Dr. Jordan, Mr. Gomperiz, Dr. Teruchi, Dr. de Vogel, Dr. Muller, Dr. Vortsch, Capt. Vedder, Dr. Sanders, Dr. Stedman, Mr. Volpicelli, Mr. Anderson, Mons. Paillard, Dr. Noble, Mr. Funatsu, Dr. Watson, Dr. Hatori, Mr. de Reuss, Dr. Fitzwilliams, Capt. Power, Dr. Harrison, Staff Surgeon O'Leary, Major James, Dr. Makita, Dr. Perrin Norris, Dr. M. Edwards, Mr. Carter.

THE MAGISTRACY.

Lance-Sergeant Wills and his detectives boarded a sampan in Yaumati Bay on Wednesday last, and found 55 tins of prepared opium containing 500 taels and valued at \$2,500. The mistress of the sampan and her son were brought before Mr. Irving yesterday. The man was discharged with a caution, but the mistress was fined \$500 or six months' imprisonment.

In the Marine Court yesterday, before Commander Beckwith, R.N., the master of licensed cargo boat 317 was charged with having unlawfully disobeyed the orders of the Harbour Master and with having failed to produce the licence of his boat when required to do so by a police officer. Defendant was fined \$5 on each charge.

Mr. E. A. Irving, at the Magistracy, yesterday, held an inquiry into the circumstances connected with the death of Li Cheong, who died in gaol while undergoing six weeks' imprisonment. The following constituted the jury:—E. H. Reis, M. Rafek and G. Sargon. The medical evidence was to the effect that death was due to natural causes.

The discarding of the queue in the case of the men has been followed by a change in the hair-dressing of the women. Many are now to be seen with the hair hanging down and tied with wide ribbon bows of brilliant hue.

COMPANY MEETINGS.

WEST POINT BUILDING COMPANY.

An ordinary meeting of shareholders in the above Company was held yesterday at the Company's offices. Sir Paul Chater presided, and there were present: Hon. Mr. C. H. Ross, Messrs. J. W. C. Bonnar, C. S. Gubbay (directors), A. Shelton Hooper (Secretary), H. W. Looker, J. M. E. Machado, F. Maitland, E. J. Chapman, M. S. Northcote, and R. C. Edwards.

The Secretary having read the notice convening the meeting.

The CHAIRMAN said—Gentlemen, with your permission we will take the Report and Accounts as read except the Report of the Auditor, which, under the New Companies' Ordinance, is required to be read at every Ordinary General Meeting of Shareholders. The Auditor's report, which you will find at the foot of the Balance Sheet, reads as follows:—

"I report that I have audited the above Balance Sheet with the Books and Vouchers of the Company in Hongkong and that in my opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 31st December, 1911, according to the best of my information and the explanations given me, and as shown by the Books of the Company. I have obtained all the information and explanations I have required." (Signed) R. EDWARDS, Auditor.

The Gross Profits for the year under review amount to \$61,915.91 as against \$60,543.92 for that of the previous year. This is accounted for by the slightly increased rental paid by your new lessee, who took over the property from 1st April last, but as a change of lessee necessitated a thorough reinstatement of the property at a cost of \$5,212.33 as against an expenditure for repairs of only \$3,055.96 during the previous year, our net profits are slightly less. The outgoing lessee paid us \$1,000 for repairs under his lease, which has been credited to Repairs Account, and the absence of any unforeseen extraordinary repairs during this year and our being able to reap the benefit of the increased rental under the present lease for the whole year our profits should be greater and enable us to maintain the dividend of 8 per cent. on the capital now declared.

There being no questions.

The report was adopted, on the motion of the CHAIRMAN, seconded by Mr. LOOKER.

The appointment of Hon. Mr. C. H. Ross, Messrs. C. S. Gubbay and C. G. Mackie to vacancies on the directors, as well as the re-appointment of Mr. C. W. C. Bonnar, was confirmed, on the motion of Mr. MACHADO seconded by Mr. NORTHCOTE.

Mr. MAITLAND proposed that Sir Paul Chater and Mr. Bonnar be re-elected directors. Mr. EDWARDS seconded, and the motion was agreed to.

On the motion of the CHAIRMAN, seconded by Mr. CHAMBERLAIN, Mr. R. C. Edwards was re-appointed auditor at an annual remuneration of \$50.

The CHAIRMAN—That is all the business, gentlemen. Dividend warrants will be ready on application to-morrow.

HONGKONG LAND RECLAMATION COMPANY.

An ordinary meeting of the shareholders in the above Company was held yesterday at the Company's office, Victoria Buildings. The Hon. Mr. C. H. Ross presided, and there were also present: Sir Paul Chater, Messrs. E. Shellim, C. S. Gubbay (directors), A. S. Hooper, A. A. Fife, Lo Cheung Shiu, Ho Kom Tong, A. E. Ager, J. H. Seth, Ho Fook, and the Secretary (Mr. Mowbray S. Northcote).

The Secretary having read the notice convening the meeting.

The CHAIRMAN read the auditor's report and continued—Our report and balance sheet, having been in your possession for some days, may, I think, be taken as read. There does not appear to be anything in the accounts now before us calling for special comment. As your Chairman informed you at the last meeting, your property at Kennedy Town has been leased at a monthly rental of \$1,600, in addition to which we were able to let for a short period on good terms a portion of our vacant land in Yau-mat, which accounts for the increase in rent account. The house property in Yau-mat continues to be fully occupied and is in good order. No sales of property have occurred during the past year, and we still own 259,254 square feet of land with Marine frontage as Kowloon Point and 429,633 square feet with Marine frontage in Canton Road, Yau-mat, for the disposal of some of which negotiations are now pending and will no doubt have been carried through long before our next meeting. While the net profits for the year are in themselves small, we are again able to pay the usual dividend of 7 per cent. on the paid up capital and to carry forward a sum sufficient to guarantee a like dividend for another year or two, even on an ordinary year's working.

There being no questions.

The report was adopted, on the motion of the CHAIRMAN, seconded by Mr. AGER.

The appointment of Messrs. C. S. Gubbay and E. Shellim to the directorate in place of Messrs. A. S. Levy and W. Logan was confirmed, on the motion of Mr. Ho Kom Tong, seconded by Mr. Ho Fook.

Mr. LO CHEUNG SHIU proposed, and Mr. J. H. Seth seconded, that Messrs. E. Shellim and Ho Tung be re-elected directors.

This was agreed to.

On the motion of the CHAIRMAN, seconded by Mr. FIFE, Messrs. W. H. Potts and A. O'D. Gorman were re-elected auditors, at an annual remuneration of \$50 each.

The CHAIRMAN—That is all the business, gentlemen. Dividend warrants will be ready to-morrow.

HONGKONG LAND INVESTMENT CO.

The ordinary meeting of shareholders in the above Company was held yesterday at the offices, Victoria Buildings. The Hon. Mr. C. H. Ross presided, and there were also present: Sir Paul Chater, C.M.G., Messrs. E. Shellim, C. S. Gubbay, H. P. White, H. A. Siebs, and G. Friesland (directors), A. Shelton Hooper (secretary), J. M. E. Machado, J. Robinson, H. W. Looker, F. Maitland, and M. S. Northcote.

The SECRETARY having read the notice convening the meeting.

The CHAIRMAN said—Gentlemen, the Report and Accounts having been in your hands for some time, I will with your approval take them as read, but as is now required under the New Companies' Ordinance, I will read to you the report of the Auditors:—

We report that we have audited the above Balance Sheet with the Books and Vouchers of the Company in Hongkong and that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 31st December, 1911, according to the best of our information and the explanations given us, and as shown by the Books of the Company. We have obtained all the information and explanations we have required.

(Signed) H. PERCY SMITH, F.C.A., R. EDWARDS, Auditors.

From the Accounts now before you, you will notice that our gross earnings show an increase of over \$80,000, as compared with those of the previous year. This increase is made up principally by profit on sales of Property, some \$57,000, and increase in our rent roll of over \$24,000, but on the other hand our Commission Account is slightly lower by some \$679. Turning to the other side of the Account, it will be seen that "Charges" are higher by some \$400. "Repairs" have cost us about \$2,177 more than last year, and the net debit on account of "Interest" has increased by some \$9,600, due as you will no doubt have observed to the smaller revenue now received on account of "Interest on Mortgages." After paying Managing Directors' Fees, and a Final Dividend of 3½ per share, we are therefore enabled to carry forward \$41,758.85 as against \$24,679.39 brought forward from last year. It will, I am sure, be noted with much satisfaction that we are enabled to again show an item of profit from sales of property, also a material increase in the principal item of our normal revenue, the "Rent Account." This has, no doubt, been caused by the large influx of Chinese from the neighboring Provinces, who have come to Hongkong during the past half-year, and there seems no immediate prospect of their returning to China. A certain amount of the Company's property has been satisfactorily leased for a few years, but the demand has not yet exceeded the supply.

During the year under review, the Company's property has been efficiently maintained, the large sum of \$32,973 having been expended in placing it in a good state of repair. I think it well to call attention to the New Companies Ordinance, the provisions of which have in many cases been made very stringent, with a view, presumably, of still further safeguarding the shareholders' interests. As I have already stated, it requires the Auditors' certificate to be read to you, and to be worded in a certain way. It also enacts that the remuneration to be paid to Auditors shall in future be fixed by shareholders at the Ordinary General Meeting, and not, as hitherto, by your Board of Directors. It becomes necessary therefore for you to do so to-day, and a resolution to that effect will be submitted for your approval. Before proposing the adoption of the Report and Accounts, if shareholders have any questions to put to me, I will endeavour to answer them to the best of my ability.

There being no questions.

The CHAIRMAN moved that the report and statement of accounts be adopted.

Mr. MAITLAND—I have much pleasure in seconding, and in doing so I think shareholders should congratulate themselves on the sound position of their Company. Their thanks are due to the directors and the staff for managing their affairs so well. I think we are now in what we may call such a sound position that we can look forward—for dividends, after all, are what shareholders have in view—to a steady seven per cent., and possibly in time to a little increase. For many years past, I think I am right in saying, huge profits were made on property and huge dividends were paid. They were perhaps too big, and if we do make large profits I hope the directors will consider whether they should not put some aside and not pay it all away in dividends. Our interests are in good hands, and I hope the directors will consider my suggestions. It is better to build up the Company rather than pay big dividends. With these few remarks I beg to second the adoption of the report.

The CHAIRMAN—I am sure your remarks will have the consideration of the directors. I hope your optimistic prognostications will prove correct.

The motion was agreed to.

Mr. LOOKER moved that the appointment of Messrs. E. Shellim and C. S. Gubbay to the vacancies on the directorate be confirmed.

Mr. MAITLAND seconded, and the motion was agreed to.

On the motion of Mr. MACHADO, seconded by Mr. MAITLAND, Messrs. H. A. Siebs and C. S. Gubbay were re-elected directors.

The CHAIRMAN proposed that Messrs. H. Percy Smith and R. C. Edwards be re-appointed auditors at a remuneration of \$500 each per annum.

Mr. LOOKER seconded, and the motion was agreed to.

The CHAIRMAN—That is all the business, gentlemen. Dividend warrants will be ready to-morrow on application. Thank you for your attendance.

UNION WATERBOAT COMPANY, LIMITED.

The report of this Company is as follows:—

The General Managers have now the pleasure to submit their Annual Report and Statement of the Company's Accounts made up to 31st December, 1911.

The net profits for the year ended 31st December, 1911, after allowing for Consulting Committee and Auditor's fees, amounting to \$21,307.69.

The General Managers recommend the payment of a dividend of 7½ per cent., which will absorb \$20,792.25, write off \$20,000.00 from the value of the Waterboats, \$418.04 from the value of Pipes and Staging, and carry forward a balance of \$97.40, to the new Account.

Consulting Committee:—Since the last meeting Mr. E. Shawan and Mr. C. G. Gok have resigned, and Mr. C. A. Tomes has joined the Committee.

Auditors:—The Accounts under review have been audited by Mr. A. O'D. Gorman.

DONWELL & Co., Ltd., General Managers.

Hongkong, 19th January, 1912.

BALANCE SHEET.

Liabilities.

Share Capital.

Authorized—50,000 shares of \$10 each \$500,000

Issued—27,735 shares of \$10 each fully paid \$277,230.00

Reserves—Sundry Creditors ... 5,027.34

Unclaimed Dividends ... 1,010.30

Special Repairs Account ... 11,955.18

Insurance Fund ... 11,000.00

Profit and Loss Account, Balance ... 41,307.69

\$347,531.51

Assets.

Waterboats as per last account ... \$236,697.15

Less amount written off ... 11,000.00

\$225,697.15

Pipes and Staging as per last account ... 50.00

Furniture ... 19,506.98

Cash in Bank and in hand ... 90,000.00

Hongkong Bank Fixed Deposit ... 500.00

Hongkong Government Deposit ... 2,853.56

Sundry Debtors ... 125.62

Proportion of unexpired Licences ... 380.16

Stock of Hosiery, etc. ... 347,531.51

\$347,531.51

PROFIT AND LOSS ACCOUNT

For the year ending 31st December, 1911.

Dr.

To Consulting Committee's Fees ... \$ 600.00

To Auditor's Fee ... 100.00

To Balance ... 41,307.69

\$ 42,007.69

Cr.

By Balance from last account ... \$ 687.06

By Interest ... 3,242.88

By Transfer Fees ... 25.00

By Profit on Trading for the year ... 38,052.75

\$ 42,007.69

DONWELL & Co., Ltd., General Managers.

I report that I have audited the above Balance Sheet with the Books and Vouchers of the Company in Hongkong and that in my opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 31st December 1911, according to the best of my information and the explanations given, and as shown by the Books of the Company. I have obtained all the information and explanations I have required.

A. O'D. GORMAN, Auditor.

Hongkong, 19th January, 1912.

TIN IN CHINA.

PROGRESS OF INDUSTRY IN YUNNAN PROVINCE.

Congul Leo A. Berghols, in a recent report to the Department of Commerce and Labour, says that the tin mines in the province of Yunnan, in China, supply from 4 to 5 per cent. of the world's consumption of tin. The mines cover an immense area and have been operated by the Chinese for centuries. During the past decade there has been an increase in production. A large part of the tin is exported, but a considerable part is used by the Chinese in coinage "token" money and in the manufacture of "silver joss," a paper which is largely burned by the Chinese during their religious ceremonies.

The process of refining the tin ore cannot be carried out to a very great degree by the rather crude native appliances at the mines, and the tin slabs made by the native miners are therefore sent to Hongkong, where several works are engaged in further refining the metal. Congul Berghols says that the exports of refined tin from China in 1906 amounted to 9,051,177 pounds, in 1907 to 8,156,790 pounds, in 1908 to 10,635,345 pounds, and in 1909 to 9,931,775 pounds. Chinese refined tin contains from 99½ to 99¾ per cent. of pure metal.

While China has not yet engaged in the manufacture of tinplate or tinned plates, their manufacture could very easily be established. At Hankow the works of the Hanyang Iron and Steel Company are equipped with modern blast furnaces, Bessemer converters, open-hearth steel furnaces, and many up-to-date rolling-mill appliances. Steel rails, fish plates, heavy structural shapes, plates, rods, and other forms of iron and steel are now rolled. Trains or rolls for manufacturing black plates for tinning and for dipping the plates could readily be added to the works and skilled workmen could be imported from the United States. Wales or from some of the Continental countries, nearly all of which now manufacture tinplate. Should the supply of Chinese tin prove to be inadequate the metal could be obtained from the Straits Settlements, which now supply over one-half of the world's consumption of tin, or from Australia. At the present time America is importing on the Pacific Coast from China considerable quantities of coke, iron ore and pig iron. Should that country decide to engage in the manufacture of tinplate it would experience no difficulty in capturing the Coast tinplate market. Its labour cost of 10 or 15 cents a day would compare with the American labour cost of about \$2 a day.

HAMBURG LETTER.

HAMBURG, 4th January.

TRADE REVIEW.

The Chamber of Commerce in its annual report says that the steady, though slow, improvement in trade during the previous two years has made further progress in 1911, more especially in the first half of it; in the second the shadows of future complications that had been noticeable for some time became darker, producing a feeling of uneasiness, that arrested the even course of things and obscured the outlook. Amongst the disturbing elements political difficulties, some entirely unforeseen, stand first; but however great the direct commercial interests of Germany involved in the fate of Morocco, in the rebellion in China, the occurrences in Persia and the hostilities in Tripoli may be, the indirect effect of these events on trade generally was more important and far-reaching, for they created a feeling of uncertainty and a want of confidence that checked enterprise. Labour troubles have likewise affected business adversely and, although Germany herself has escaped serious disturbances in that respect during the year under review, the strikes in France and Great Britain have given rise to grave apprehensions as to the future relations of masters and men chiefly on account of the numerous acts of violence committed by the latter and the wanton destruction of goods. The dread of further developments in the same direction weighs heavily on the industries of the country, impeding their free expansion, whilst they prove once more the absolute necessity of employers drawing closer together in order to be better able to protect their interests against the growing aggressiveness of their hands.

Another circumstance prejudicial to trade has been the rise in the cost of most of the necessities of life, and the fruitless discussions, as to the best and surest means of mitigating the evil. Fortunately the cereal crops have turned out better than expected and have to some extent made up for the shortage in roots and feeding stuffs.

The German money market, too, has in the course of the year experienced many surprises and sudden difficulties. The political complications and the fears to which they gave birth and, still more, perhaps, the scarcity of money in the country itself, caused France to withdraw rather suddenly the greater part of her investments in Germany, and others followed her example. The markets here stood the strain well, aided to some extent by the influx of money from the United States seeking employment in this country; the amount of the latter, however, as should be mentioned, bears no comparison with that of American securities held in Germany. The test was all the more severe, as owing to the inflated prices of most raw materials heavy requirements of the home trade had to be met at the same time.

The different industries seem to have been doing well during the past twelve months, most manufacturers are fully engaged for some time to come, but profits will be somewhat below those of last year in consequence of the enhanced cost of raw materials, the rise in wages and the increased social burdens. In some branches, however, a certain uneasiness prevails with regard to the renewal of the combines such as that of the steel and iron works and of the coal syndicate.

The statistical returns of imports and exports are on the whole satisfactory, although the high prices of coffee, sugar, rice, feeding stuffs and other articles on the one hand and the sharp decline in others such as cotton, India-rubber, etc., on the other, could not but affect imports to some extent. Exports show a considerable increase, the abundant crops and the high range of prices obtained for them having increased the purchasing power of the population in the producing countries abroad.

On the subject of the commercial relations with other countries, the report remarks that the provisional treaty with Great Britain granting to the mother country and her dependencies the benefit of the most-favoured nation clause in Germany has been renewed, but that such temporary agreements afford but a precarious and uncertain basis for trade between the two countries. As a further step in the development of the imperialistic tendency which towards the end of the last century led the British Government, at the instigation of Canada, to denounce the treaty of May 30, 1865, the Colonial Conference at its meeting in London last summer passed a resolution (again at the suggestion of Canada) asking the Government to terminate the commercial treaties with all other States as far as the self-governing colonies are concerned, in order that the latter might be perfectly independent with regard to their commercial policy. Since then a reaction, strange to say, seems to have set in, for the results of the recent elections to the Dominion Parliament leave no doubt that the majority of the people are opposed to the treaty, concluded by the Government with the United States and already ratified by the House of Representatives in Washington, in which

preferential treatment to a considerable extent is conceded, and that it will therefore have to be dropped.

Germany has in the year under review entered into important commercial treaties with Sweden and Japan, both of which countries had raised their tariffs materially. The negotiations on these occasions have proved once more that the extreme protective policy of the Imperial Government renders it difficult to obtain adequate concessions from other Powers, and as the rapid growth of the industries in this country makes it imperative that all markets should be open to them on easy terms, the conviction is gaining ground in manufacturing circles that a gradual reduction of the import duties should be taken into serious consideration.

After an exhaustive review of the trade of the port with the States of Southern and Central America, with the United States, and with British and Dutch India, the report goes on to say with regard to China that the fearful ravages of the plague in the Northern Provinces in the first six months of the year, the inundations and the famine that followed in the Yangtze Valley and the outbreak and the spread of the revolutionary movement since, then have frustrated the hopes of returning prosperity raised in the beginning of the year by an improved demand for imported goods and the clearing off of the stocks that had been accumulating during former seasons of depression. The export trade proved the most disappointing; the balance of old crop cotton was shipped to Europe at steadily declining prices, but the limits received later on for new crops were so low that the home markets and Japan offered better chances to sellers. Business in soya beans with Manchuria was stopped by the plague, whilst the destruction of the rice fields in the Yangtze Valley by the floods caused great distress amongst the population of the adjoining provinces, particularly as the price of the article in foreign markets, whence supplies might have been drawn, was high everywhere. Trade generally suffered from the famine that ensued and was, as far as the interior of the country is concerned, stopped almost entirely by the revolution. Stocks of all kinds of produce are now accumulating there, the railways and other means of transport being monopolized by the military. Trade has consequently come to a standstill up-country; the Chinese banks have been closed and most of the native merchants have left the towns. There is still a little business doing along the coast, whilst there is less depression in Tientsin and the Southern Provinces, but there, too, disturbances have occurred. The duration of the political upheaval, which although intensified by famine and disease, has a deeper cause in the political and social conditions of the country, is impossible to foresee, but should peace be restored and radical reforms be permanently established, China may be expected to come more under the influence of Western civilisation than hitherto and may afford better opportunities for the expansion of her trade.

The trade of Japan has for years been hampered by the system of monopolies, high tariffs, subventions and paternal legislation adopted by the Government, and the past year has brought no improvement, although the yield of the chief products of the country such as silk, tea and rice has been abundant. The quantity of silk available for export is estimated at ¥3,160,000, about one half of the total requirements of the world; the rice crop is said to be the greatest on record, viz., 50 million koku, whilst prices, owing to a partial failure of the harvest in the neighbouring countries, are high. The import trade during the first half of the year, in anticipation of the coming into force of the new tariff in July, has been very active, and the surplus of goods seems to have been readily absorbed. The revolution in China has, however, suspended the demand for Japanese manufactures for those parts, and the effects of this upon the industries of the country cannot be gauged at present.

Korea, the development of which, under Japanese rule, is proceeding satisfactorily, bids fair to become the chief supplier of breadstuffs in future.

The report expresses satisfaction at the progress made in the German colonies, and a wish that, since the construction of railways has proved of such immense advantage to all of them, new lines may speedily be taken in hand.

The passages on the shipping trade of the port may be skipped, as they contain little that has not been stated by Herr Ballin in the interview reported in my last letter. Nor is there anything new in the remarks on the increased harbour dues proposed by the Senate and the navigation dues lately passed by the Reichstag; the arguments for and against being much the same as those stated on former occasions.

The remainder of the report, dealing principally with subjects of more local interest, I omit, in order to avoid trespassing too much on your space.

GRANDMOTHER'S CURE FOR A COLD was a hot bath followed by a purgative at bed time. The same remedy holds good now, but instead of a purgative use PINKLETS, the little Pink laxative. Tiny but thorough, as gentle as nature, 60 cents a tube of Chemists, or, The Dr. Williams' Medicine Co., 840, Szechuen Road, Shanghai, post free.

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[33]

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THE AFTER EFFECTS OF FEVER.

After fever—whether it be, ordinary fever of the simple character or one of the serious diseases, like Typhoid, the acute stage of Malaria, etc.—the unfortunate patient is always left in a condition of more or less prostration and collapse, with a sensation of greater or less intensity, and a sensation of mental and physical weakness which makes him take an utterly erroneous and despondent view of his condition.

Obviously, the thought uppermost in his mind, the supreme desire of his existence, is to get better as rapidly as possible, to feel the warm blood coursing through his body, and to have that mental and physical grip over himself which are the characteristic sensations of perfect health. In achieving this desired end, nothing will have so rapid an effect as Sanatogen, which is known, the world over, as the most revitalising, the greatest restorative and the best recuperative tonic food in the world. Its reputation rests on the bedrock of medical opinion, as it is by the direct prescription of doctors everywhere that that reputation has attained the eminence it enjoys.

Its value has been strikingly set forth in the following words of a well-known physician, which every doctor will confirm. This doctor writes, over his own signature:—"I recommend Sanatogen highly, and prescribe it wherever necessary, thereby shortening the period of convalescence among my patients."

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Sanatogen can be obtained at all chemists.

[99-423]

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your health is very far from satisfactory. The slightest knowledge of pathological science is sufficient to inform us how precarious is the condition of the person who is "only middling." The power of disease-resistance is practically nil, and an ordinary atmospheric change or dietary irregularity may lay you up for weeks.

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care therefore that you possess nothing less than vigorous, robust health. Just as nothing succeeds like Success so there is no better guarantee of sustained health than never to let yourself run down. Consequently if you are not feeling up to the mark get yourself into tip-top condition at once, by taking a few doses of

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FAMINE RELIEF WORK IN
CENTRAL CHINA.

WORK OF RECLAMATION.

The Central China Famine Relief Committee has issued a long statement from which we take the following:—

Rev. E. C. Lobenzine, Secretary of the Central China Famine Relief Committee, has just returned from a trip to the Wuhu-famine district. He says that it is the judgment of the local Committee at Wuhu that the most important piece of work to be done is the rebuilding of a big dyke along the river sixty miles long. Unless this is done a large district of country cannot be protected from flood at high water. Within this district, however, there are a great many very large land owners, and it has been proposed that a tax be levied for the building of this dyke. The Central China Famine Relief Committee to assist the small land owners who have been ruined by the flood, and oversee the work.

The Committee is thus placing the responsibility for the reclamation of this district upon the gentry, where it belongs. The Committee takes the attitude that if they want to let their land lie under eight feet of water, let it stay there.

A number of these land owners live in Shanghai, and the Chinese members of the Central China Famine Relief Committee are taking measures to have the Chinese Chamber of Commerce in Shanghai call these together to present to them the need for action on their part.

Meanwhile the Committee will build a smaller dyke to provide labour for the refugees about Wuhu, and furnish to the gentry an object lesson of the Committee's methods of work.

In this manner, money given to the Central China Famine Relief Committee will not only itself save life, but will lead to the employment by Chinese land owners of many who would otherwise perish.

SAFEGUARDING THE USE OF FAMINE FUNDS. The Central China Famine Relief Committee is putting into operation in China the "Test works" plan of investigating famine conditions as developed by the British Government in India.

The Hon. G. G. White, chief-engineer of the Public Works Department for London, thus describes the plan:—"In order to know where and when to open famine relief works, test works are opened in the scarcity tracts, which immediately make clear whether famine relief work is really required. Often it happens that people from the nearest villages come into the works, stay a few days, find that they must work hard, and leave, plainly showing there is no real famine. If they remain, and recruits keep coming in, they are taken care of by extending the work."

This plan is being put into operation in the Ningpo district, and will be used elsewhere wherever any question is raised as to real need for famine relief. In most places, however, the desperate need is beyond question.

In India there has often been great difficulty in finding suitable work to do, and much of the work done by the Government in relieving famine has been of a useless nature. In China there is an abundance of work to be done in repairing dykes and digging canals which will be of permanent value in preventing future floods and famines.

THE COMMITTEE.

The Central China Famine Relief Committee takes the place of the three Committees which existed last year, and its work along certain new lines.

In previous famines, although it was recognised as desirable to give relief chiefly in return for work, and this was to a considerable extent carried out for the larger part rice was simply given away to those in need, and little attempt at preventive measures was undertaken. The distinctive thing about the present Famine Committee is its ambition to become the last of its kind in China. Its desire is to create a public sentiment that the full responsibility for undertaking a programme of conservation, and to make the work which the Committee does this year the beginning in such a programme. It is the object of the Committee not only to secure money in China and abroad for famine relief in the form of work, but to influence the Government to spend its money in the same way, so as to avoid pauperization in saving life, and to prevent the recurrence of famine.

The missionaries living in the famine districts have felt keenly the burden of continued famine relief year after year, which breaks into the continuity of the regular work carried on at their stations. At a meeting of missionaries at Kuling during last summer, they decided upon a policy of no relief without work, except in the case of those incapacitated for work, and to appoint representatives to push the organization of a new committee.

The Committee is made up of Chinese and foreigners in equal number. Some of the leading business interests in Shanghai are represented on the Executive Committee. The Treasurer is the Manager of the International Banking Corporation.

The following is a list of the members of the Executive Committee:

The Rt. Rev. E. R. Graves, D.D., of the American Church Mission, Chairman.

H. Excellency Wu Ting-fang, Vice Chairman.

H. C. Gulland Esq., Manager, International Banking Corporation, Hon. Treasurer.

Chu Pao-san, Esq., Hardware and Machinery Merchant, Hon. Treasurer.

Rev. E. C. Lobenzine, of the American Presbyterian Mission, Hon. Secretary.

Yen Yung-ting Esq., Chinese Secretary.

Rev. G. H. Bendfield, British and Foreign Bible Society.

Rev. Father P. Bornand, St. Joseph's R. C. Church.

W. F. Inglis, Esq., of Messrs. Jardine, Matheson & Co.

H. F. Merrill, Esq., Commissioner of Customs.

R. Rosenbaum, Esq., of Messrs. Carlowitz & Co.

J. F. Stames, Esq., of Messrs. Wiener & Co.

J. A. Thomas, Esq., Managing Director, British-American Tobacco Co.

Chen Jen-fu, Esq., Chairman, Shanghai Chamber of Commerce.

Chen Yen-ching, Esq., President of Shipper's Guild.

H. C. B. M. Esq., Director of Ts Shou Cotton Mill.

Pei Jen-seng, Esq., Vice Chairman, Shanghai Chinese Chamber of Commerce.

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CHINA.

The Central China Famine Relief Committee has just granted \$5,000 Mex. for inaugurating a scheme of colonization under the direction of Prof. Baile of Nanking University. This work looks not merely towards the temporary relief of famine conditions, but is a plan for the permanent benefit of the families helped, and for the utilization of land that for years has been lying waste.

The Hwai River region is one of the most densely populated areas in the world. Prof. Baile estimates, however, that there is enough land, which the people have thought impossible to cultivate, to support a population of one million. It is his intention to secure tracts of such land for dry farming. He has for some time had a large group of famine sufferers at work in the vicinity of Nanking and is forming a colony of a number of the most suitable farmers selected from this number.

They will be allotted small farms on trial, and as if they prove industrious will be given the opportunity of purchasing the land. Assistance will be rendered them until the first crop is harvested, after which they will be expected to support themselves. The plan contemplates the payment of a reasonable amount of taxation and the ultimate return of the original investment, most of the earlier payments to be in the form of labour.

The New Government of Nanking is deeply interested in this plan and has granted permission to Prof. Baile to develop in this way a large amount of Government land in the vicinity of Nanking.

COLONIZATION OF FAMINE-SUFFERERS IN

CHINA.

CHINA.

CHINA.

CHINA.

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[62]

NOTICES TO CONSIGNEES

FROM EUROPE.

THE H.A.L. Steamship

"AMBRIA"

Captain Ernst, having arrived, Consignees of Cargo are hereby informed that their goods are being landed and placed at their risk in the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence delivery may be obtained against Bills of Lading countersigned by the Undersigned.

Optional Cargo will be carried on unless notice to the contrary be given TO-DAY.

All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 26th inst. will be subject to rent.

All broken, chafed, and damaged goods must be left in the Godowns, where they will be examined on the 25th inst. at 9.30 A.M.

No Fire Insurance will be effected by us in any case whatever.

This Steamer brings on Cargo:

Ex ss. "Erika" from Bremen.

Ex ss. "Freja" from Sunderland.

HAMBURG-AMERICA LINE.

Hongkong Office.

Hongkong, 20th January, 1912.

[1222]

ISTIMIAN STEAMSHIP LINES.

NOTICE TO CONSIGNEES.

FROM NEW YORK

THE Steamship

"KARONGA."

Captain H. Elford, having arrived from the above Port, Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on SATURDAY, 27th inst., at 10 A.M.

All Claims must be presented within FIFTEEN DAYS of the Steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 27th inst. will be subject to rent.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by SHEWAN, TOMES & Co., Agents.

Hongkong, 21st January, 1912.

[1224]

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STEAMERS.

ANTHOCORUS, British str., 5,792, A. R. Stewart, 21st Jan.—Seattle 27th Dec., Flour—Butterfield & Swire.

AWA MARU, Japanese str., 3,912, T. Irimawa, 24th Jan.—Shanghai 21st Jan., Flour and General—Nippon Yusen Kaisha.

BESSIE DOLLAR, British str., 2,997, C. H. Cross, 23rd Jan.—Manila 20th Jan., General—Dollar & Co.

CHANGHAI, British str., 1,483, Ed. Finlayson, 22nd Jan.—Sydney 28th Dec., General—Butterfield & Swire.

CHONGSHING, British str., 1,223, V. Liddell, 17th Jan.—Swatow 16th Jan., Ballast—Jardine, Matheson & Co.

CHINA, American str., 3,186, Emory Rice, 24th Jan.—San Francisco 27th Dec., Mails and M'dise.—P. M. S.S. Co.

DAIJOI MARU, Japanese str., 845, Y. Somakawa, 24th Jan.—Swatow 23rd Jan., General—Onoda Steamship Co.

DAVENTRY, British str., 1,234, W. H. Shotton, 21st Jan.—Manila 17th Jan., Case oil—Order.

DEWANGONG, German str., 1,057, E. Gathe-mann, 20th Jan.—Bangkok and Swatow 19th Jan., Rice and Timber—Butterfield & Swire.

EMPEROR OF INDIA, British str., 5,940, E. Bootham, 5th Jan.—Vancouver, B.C., 14th Dec., Mails and General—Canadian Pacific Railway Co.

FRITHJOF, Norwegian str., 891, Olof Anderson, 18th Jan.—Daly 12th Jan., Beans—Aagaard, Thorsen & Co.

HANGSANG, British str., 1,355, S. Wilda, 21st Jan.—Shanghai 17th Jan., General—Jardine, Matheson & Co.

HOP SANG, British str., 1,359, J. H. Hay, 22nd Jan.—Port Coubert 19th Jan., Coal—Jardine, Matheson & Co.

JESSIE, British str., 3,004, R. White, 19th Jan.—New York 18th Nov., General—Bank Line, Ltd.

KASHING, British str., 1,843, H. E. Laver, 22nd Jan.—Mojito 16th Jan., Coal—Butterfield & Swire.

KUEICHOW, British str., 1,217, Forsyth, 18th Jan.—Manila 15th Jan., General—Butterfield & Swire.

KWANGLOO, Chinese str., 1,458, F. H. Pratt, 24th Jan.—Shanghai 21st Jan., General—C. M. S. N. Co.

KUMSANG, British str., 2,077, F. Wheeler, 23rd Jan.—Calcutta 8th Jan., General—Jardine, Matheson & Co.

LOOKAN, German str., 1,971, W. Vogel, 19th Jan.—Hongkong 17th Jan., Coal—Hamburg-Amerika Linie.

LUCERNE, British str., 4,100, J. Mathie, 20th Jan.—Seattle and Mojito 16th Jan., Flour—Bank Line.

MINNESOTA, American str., 13,323, T. W. Gaville, 21st Jan.—Seattle 17th Dec., and Manila 19th Jan., General—Nippon Yusen Kaisha.

NILE, American str., 3,313, Ecolston, 18th Jan.—Santhampton 13th Dec.—Pacific Mail S.S. Co.

ONSANG, British str., 1,787, A. G. Smith, 19th Jan.—Chin Wang Tao 12th Jan., Coal—C. M. S. N. Co.

OTARU MARU, Japanese str., 1,710, Yoshioka, 22nd Jan.—Mojito 18th Jan., Coal—Mitsui Bussan Kaisha.

PHUENHAY, British str., 1,055, J. H. Scott, 24th Jan.—Saigon 20th Jan., General—Butterfield & Swire.

Wo Fat Sing.

PHANANG, German str., 1,430, N. C. Reher, 22nd Jan.—Bangkok 12th Jan., Coal—Jen. Wood and Rice—Butterfield & Swire.

QUINTA, German str., 65, Schellinger, 23rd Jan.—Bangkok and Hoihow 22nd Jan., General—Chinese.

ROKOSAN MARU, Japanese str., 1,234, Masuda, 22nd Jan.—Wakatsuki 16th Jan., Coal—Mitsui Bussan Kaisha.

SHANGHAI, British str., 1,228, E. B. Simons, 20th Jan.—Shanghai 17th Jan., General—Butterfield & Swire.

SHANTUNG, British str., 1,359, Robinson, 20th Jan.—Hongkong 17th Jan., Coal—Butterfield & Swire.

SHAOHONG, British str., 1,307, J. H. Owen, 18th Jan.—Wakatsuki 12th Jan., Coal—Butterfield & Swire.

SHIMOTO MARU, Japanese str., 2,478, G. Kano, 23rd Jan.—

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KOREA	18,000	"	TUESDAY, 2nd April, at 1 P.M.
SIBERIA	18,000	"	TUESDAY, 16th April, at 1 P.M.
INTERMEDIATE.	Tons	Starting	
CHINA	10,200	"	FRIDAY, 2nd Feb., at 1 P.M.
NILE	11,000	"	FRIDAY, 23rd Feb., at 1 P.M.
PERSIA	9,000	"	TUESDAY, 26th March, at 1 P.M.

LET US PLAN AN ITINERARY FOR YOU.

KING'S BUILDING (opposite Blake Pier).

FRED J. HALTON, AGENT.

Telephone No. 141

HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LD., AND CHINA NAVIGATION CO., LD.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON. CANTON TO HONGKONG.

FRIDAY, 26TH JANUARY, 1912.

8 a.m. "HEUNGSHAN." 8 a.m. "HONAM."
10 p.m. "KINSHAN." 5 p.m. "FATSHAN."

SATURDAY, 27TH JANUARY, 1912.

8 a.m. "HONAM." 8 a.m. "HEUNGSHAN."
5 p.m. "KINSHAN."

These steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to the Superior Saloon and Cabin Electric Fan in each Cabin.

HONGKONG-MACAO LINE.

S.S. "SUI TAI," Tons 1651. S.S. "SUI AN," Tons 1651.

HONGKONG TO MACAO.
Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf.
Sunday at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.
Week days at 7.30 a.m. and 2 p.m. Sundays, at 7.30 a.m. and 5 p.m.

EXCURSION TO MACAO.

SUNDAY, 28TH JANUARY.

The Company's Steamship "SUI AN," will depart from the Company's WING LOK STREET WHARF at 9 a.m. Departure from Macao at 5 p.m.
N.B.—The Company will also run a steamer from Macao on Sunday leaving at 7.30 a.m. and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf.
This Steamer connects with the excursion steamer returning from Macao at 5 p.m.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. "HO-SANG," 457 tons.

Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m.
Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LD., THE CHINA NAVIGATION CO., LD., AND THE INDO-CHINA STEAM NAVIGATION CO., LD.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 588 tons, and S.S. "NANNING," 569 tons.

One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 a.m., and the other leaves Wuchow for Canton on the same days at 8.30 a.m. Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct steamers "LINTAN" and "SANUL." These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin. Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m.
Further particulars may be obtained at the Office of the
HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
Hotel Mansions (First Floor), opposite the Hongkong Hotel. [143]

"SHIRE" LINE OF STEAMERS, LIMITED.

PROJECTED HOMEWARD SAILINGS FROM HONGKONG.
SUBJECT TO ALTERATION.

FOR	STEAMERS	DATE OF DEPARTURE
LONDON & ANTWERP	"PEMBROKESHIRE"	On 3rd Feb.
LONDON & ANTWERP	"CAERARTHENSHIRE"	On 28th Feb.
LONDON, ROTTERDAM & ANTWERP	"GLAMORGANSHIRE"	On 15th Mar.

All steamers have excellent accommodation for a limited number of First Class Passengers. Cabins are situated amidships, and are fitted with electric light and fans. Attention is directed to the moderate fares charged.

For Freight or Passage, apply to
JARDINE, MATHESON & Co., LTD.,
AGENTS.

Hongkong, 24th January, 1912. [59]

THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

MAIL SERVICE TO AUSTRALIA.

MAIL SCHEDULE
(SUBJECT TO MODIFICATION).

STEAMERS	ARRIVE HONGKONG FROM AUSTRALIA.	LEAVE HONGKONG FOR AUSTRALIA.
ST. ALBANS	"	Saturday, 3rd Feb.
ALDENHAM	"	Saturday, 7th Feb.
EASTERN	"	Saturday, 2nd March.
EMPIRE	"	Saturday, 30th March.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State Rooms have Electric Fans. A duly qualified Doctor and Stewards are carried.
For further particulars, apply to

GIBB, LIVINGSTON & Co.,
AGENTS.

SAN FRANCISCO TOYO KISEN KAISHA

TRANS-PACIFIC
WESTERN PACIFIC
DENVER AND RIO GRANDE
TRANS-CONTINENTAL
TOYO KISEN KAISHA.

New Triple Screw Turbine Flyers—20 Knots Speed.
S.S. TENYO MARU ... 21,000 tons.
S.S. CHIKYO MARU ... 21,000 tons.
S.S. SHINYO MARU ... 21,000 tons.

S.S. NIPPON MARU ... 11,000 tons. (INTERMEDIATE)
HONGKONG TO SAN FRANCISCO via CHINA and JAPAN PORTS and HONOLULU. Semi-tropical route—Daily tank bathing, cricket, baseball, dances and free newspaper containing World's happenings by wireless.

WESTERN PACIFIC-DENVER AND RIO GRANDE.

The T.K.K. lines connect at San Francisco with the palatial trains of the Western-Pacific and Denver and Rio Grande Railways to Chicago via Salt Lake City and Denver WITHOUT CHANGE.

Through Standard Sleepers.
Dining Cars—Observation Cars.
Electric Lights—Electric Fans, Union Depots.
New lands, cities and scenes—hundreds of miles through the gorgeous scenery of the Sierras—Feather River Canon—and the Royal Gorge of Colorado.
Convenient connections at Chicago with trains for New York—Transatlantic Steamers—and other Eastern points.
When taking out Passage over the SAN FRANCISCO SCENIC ROUTE ask for Ticket form No. 626.

C. LAGY GOODRICH,
GENERAL ORIENTAL AGENT,
17, WATER STREET, YOKOHAMA,
AND KING'S BUILDING, HONGKONG

[1317]

JAVA-CHINA-JAPAN LIJN

REGULAR FORTNIGHTLY SERVICE BETWEEN
JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	ON OR ABOUT
TJIMANOER	JAVA	Second half of Jan.	JAPAN	Second half of Jan.
TJILATJAP.	JAVA	Second half of Jan.	SHANGHAI	Second half of Jan.
TJILIWONG	JAPAN	First half of Feb.	JAVA	First half of Feb.
TJIMAH	JAVA	First half of Feb.	JAPAN	Second half of Feb.
TJITAROEM	JAVA	First half of March.	JAPAN	First half of March.
TJIPANAS	JAVA	First half of March.	JAVA	First half of March.
TJIBODAS	JAVA	First half of March.	SHANGHAI	First half of March.

The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands-Indian Ports on through Bills of Lading.
For Particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.

York Buildings, 1st Floor.
Hongkong, 17th January, 1912.

Telephone No. 375.



PHILIPPINES S.S. CO.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
ZAFIRO	4000	M. C. Smith	Manila, Mangarin, Iloilo and Cebu	On 31st Jan., 4 p.m.
RUBI	4000	S. Crosby	Manila, Mangarin, Iloilo and Cebu	On 10th Feb., 4 p.m.

PHILIPPINES CARNIVAL FEBRUARY 3rd to 12th, 1912.
For sailing on January 30th, Special Reduced Rate, Hongkong-Manila and Return \$50.00
No Polltax.
For Freight or Passage, apply to
HONGKONG, 26th January, 1912. SHERMAN, TOMES & Co., General Managers, PHILIPPINES S.S. Co. [13]

AUSTRIAN LLOYD.

(Under Mail Contract with the Austrian Government.)
MONTHLY FAST DIRECT SERVICE TO TRIESTE.
VIA SINGAPORE, PENANG, COLOMBO, ADEN, SUZ, AND PORT SAID.
S.S. "BOHEMIA," 7,935 tons, will leave as above on February 19th, 1912, at 5 p.m.
S.S. "AFRICA," 8,840 tons, will leave as above on March 19th, 1912, at 5 p.m.

TO SHANGHAI.
S.S. "NIPPON," 13,950 tons, will leave as above on January 27th, 1912, at 5 p.m.
S.S. "BOHEMIA," 7,935 tons, will leave as above on February 5th, 1912, at 6 p.m.
Superior accommodation for 1st and 2nd Class Cabin and Stowage passengers. Cheap rates. Hongkong-Trieste Venise, £50 1st, £36 2nd Class. No surtax, no tips, no inside Cabins, excellent cuisine, Doctor, Laundry, Wireless Telegraphy.

MONTHLY ORDINARY SERVICE.
S.S. "VORWAERTS," 12,950 tons, will leave for YOKOHAMA and KOBE via SHANGHAI about February 18th.
S.S. "NIPPON," 13,950 tons, will leave for TRIESTE, Fiume and VENICE, via SINGAPORE, PENANG, COLOMBO, BOMBAY, KARACHI, ADEN, SUZ, PORT SAID, about February 22nd.

These steamers are fitted with comfortable one class accommodation for saloon passengers. Cheap rates, Hongkong-Trieste, Venise £45, no surtax, excellent cuisine, Doctor, Wireless Telegraphy.

ROUND THE WORLD TICKETS ARE ISSUED.
CARGO is taken at through rates to all ports in the Adriatic, the Levant and Black Sea, also to North and South America. For information apply to

SANDER, WIELER & Co., Agents,
Princes' Building. [155]

SWEDISH EAST ASIATIC CO., LTD.

GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

DESTINATION	STEAMERS	TONS	DATE OF SAILINGS.
SHANGHAI, YOKOHAMA, KOBE & MOJI	"YEDDO"	7,200	About 10th February.

For Freight and Further Particulars, apply to
ARTHUR NILSSON & CO.,
YORK BUILDINGS, TOP FLOOR. [40]

THOS. COOK & SON, TOURIST, STEAMSHIP & FORWARDING AGENTS, BANKERS, &c.

Head Office for the Far East:—16, DES VOEUX ROAD, HONGKONG.
SHANGHAI: 2-3, FOOYONG ROAD. YOKOHAMA: 52, WATNA STREET.

TICKETS SUPPLIED TO EUROPE by the principal STEAMSHIP LINES and TRANS-SIBERIAN RAILWAY.

TOURS arranged to ALL PARTS OF THE WORLD.
BAGGAGE collected, forwarded and insured at lowest rates.
LETTERS OF CREDIT and CIRCULAR NOTES ISSUED and CASHED.
FOREIGN MONIES exchanged.
CHIEF OFFICE:—LUDGATE CIRCUIS, LONDON, E.C. [756]

CHILDREN OF FAR CATHAY

A SOCIAL AND POLITICAL NOVEL OF ABSORBING INTEREST,
By CHAS. J. HALCOMBE
(Formerly of the Imperial Chinese Customs Service, Author of "The Mystic Flowery Land," etc.).

THE VOLUME which consists of 160 Pages, and includes a Sketch Plan of historical interest showing the disposition of the Forces at the battle of Kwellin, is dedicated to Sir ROBERT HART, G.C.M.G., and Dr. A. HERNIM.

Its description of Chinese Social Customs and Superstitions, combined with the insight it gives into political conditions in China, makes "CHILDREN OF FAR CATHAY" an excellent volume for presentation to friends of Home.

Well bound in Yellow Cloth with Chinese Emblem in Gold.

PRICE ... \$3.50

To be obtained from Messrs. KELLY & WALSH, LTD., Messrs. BREWER & Co., or from the Printers and Publishers, the "HONGKONG DAILY PRESS" Office

PRINTING

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turn the Best Printing at the Reasonable Price

ON SALE.
THE FIFTY YEARS ANGLICAN CHINESE CALENDAR
日曆英中十年十五
FROM 1ST JANUARY, 1912 TO 31ST DECEMBER 1912, BEING FROM THE 1st YEAR OF THE 76TH CYCLE TO THE 50TH YEAR OF THE 76TH CYCLE.

PRICE \$2 CASH.
On Sale at the HONGKONG DAILY PRESS Office, or Agents in all the Ports of the Far East.
The Book will be sent by Registered Post (free) to any part of the World unrepresented by Agents on receipt of Money Order

VESSELS ADVERTISED AS LOADING.

10

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "k," nearest Hongkong "h," midway between Hongkong and Kowloon "m," and those vessels berthed at the Kowloon Wharf "k.w." together with the number denoting the section.

1. From Green Island to the Harbour Master's 2. From Harbour Master's to Blake Pier 3. From Blake Pier to Naval Yard. 4. From Naval Yard to East Point

DESTINATION.	VESSEL'S NAME.	FLAG & NO.	BIRTH	CAPTAIN.	FOR FREIGHT APPLY TO	TO BE DESPATCHED
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LONDON, &c. via USUAL PORTS OF CALL	ARCADIA	Brit. str.	—	S. Barclay	P. & O. S. N. Co.	On 3rd Feb. at Noon
LONDON, ROTTERDAM & ANTWERP	PENROCKSHIRE	Brit. str.	—	J. J. J. J.	JARDINE, MATHESON & Co., Ltd.	On 3rd Feb.
LONDON & ANTWERP via SINGAPORE, &c.	NYANZA	Brit. str.	—	H. N. Rivers, R.N.R.	P. & O. S. N. Co.	About 17th Feb.
LONDON & HAMBURG & ANTWERP, &c.	SPENZA	Ger. str.	k. w.	Paas	HAMBURG-AMERIKA LINIE	On 2nd Feb.
LAVIE, ROTTERDAM & HAMBURG, &c.	SANDRA	Ger. str.	k. w.	Bach	HAMBURG-AMERIKA LINIE	On 6th Feb.
HAVRE, HAMBURG & ANTWERP, &c.	SILBIA	Ger. str.	k. w.	Reuss	HAMBURG-AMERIKA LINIE	On 13th Feb.
HAVRE, ROTTERDAM & HAMBURG, &c.	GOLDENFELS	Ger. str.	k. w.	Diedrichs	HAMBURG-AMERIKA LINIE	On 1st March.
MARSEILLES, ROTTERDAM & HAMBURG, &c.	SECOVIA	Ger. str.	k. w.	Deinat	HAMBURG-AMERIKA LINIE	On 28th inst.
MARSEILLES, LONDON & ANTWERP via SINGAPORE, &c.	HISAKO MARU	Jap. str.	—	H. Kawanaka	NIPPON YUSEN KAISHA	On 31st inst. at D'light.
MARSEILLES, LONDON & ANTWERP via SINGAPORE, &c.	SAXONIA	Ger. str.	k. w.	Stelz	NIPPON YUSEN KAISHA	On 4th Feb. at D'light.
MARSEILLES, ROTTERDAM & HAMBURG, &c.	AMBERIA	Ger. str.	k. w.	Ernst	HAMBURG-AMERIKA LINIE	On 16th Feb.
VICTORIA, B.C. & SEATTLE via SHANGHAI, &c.	AWA MARU	Jap. str.	—	Irisawa	HAMBURG-AMERIKA LINIE	On 26th Feb.
VICTORIA, B.C. & TACOMA via SHANGHAI, &c.	PANAMA MARU	Jap. str.	—	Meyer	NIPPON YUSEN KAISHA	On 30th inst., at Noon
VICTORIA, B.C. & TACOMA via JAPAN &c.	SEATTLE MARU	Jap. str.	—	A. Ahlborn	OSAKA SHOSEN KAISHA	On 3rd Feb. at 11 A.M.
NEW YORK	ARAGONIA	Ger. str.	k. w.	H. Bremer	OSAKA SHOSEN KAISHA	On 22nd Feb. at 11 A.M.
NEW YORK, via SUEZ CANAL	KARONA	Am. str.	—	E. Monney	HAMBURG-AMERIKA LINIE	On 6th Feb.
NAPLES GENOA ALGERS, GIBRALTAR & SOUTHAMPTON	GOEBEN	Ger. str.	—	F. Prosch	SHEWAN, TOMES & Co.	About 5th March.
TRIESTE, &c. via SINGAPORE, &c.	BOHEMIA	Aus. str.	—	E. T. Soko	MELBORES & Co.	On 6th Feb. at Noon.
TRIESTE, Fiume, & Venice, via SINGAPORE, &c.	PACHA	Brit. str.	—	C. C. Willis	SANDER, WHEELER & Co.	On 15th Feb. at 5 P.M.
BOSTON & NEW YORK	EMPEROR OF INDIA	Brit. str.	2 m.	Spencer Wilde	About 22nd Feb.	
VANCOUVER via SHANGHAI, JAPAN, &c.	LUCRICK	Brit. str.	—	E. F. Dady, R.N.R.	DODWELL & Co., Ltd.	About 13th Feb.
VANCOUVER via SHANGHAI, JAPAN, &c.	MONTEBAGE	Brit. str.	2 m.	Hori	CANADIAN PACIFIC R. Co.	To-morrow at 7 A.M.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	SIBERIA	Am. str.	—	W. W. Green	THE BANK LINE, LIMITED	On 7th Feb.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	CHINA	Am. str.	—	H. Bremer	CANADIAN PACIFIC R. Co.	On 23rd March at Noon
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	CHIYO MARU	Jap. str.	—	E. Monney	PACIFIC MAIL S.S. Co.	To-morrow, at 1 P.M.
AUSTRALIAN PORTS via MANILA	PRINZ WALDEMAR	Ger. str.	—	F. Prosch	PACIFIC MAIL S.S. Co.	On 2nd Feb. at 1 P.M.
AUSTRALIAN PORTS via MANILA	ST. ALBANS	Brit. str.	—	C. C. Willis	TOYO KAISEN KAISHA	On 16th Feb. at Noon.
AUSTRALIAN PORTS via MANILA	YAMATO MARU	Jap. str.	—	E. T. Soko	NIPPON YUSEN KAISHA	On 17th Feb. at 10 A.M.
YOKOHAMA & KOBE via SHANGHAI	YOHWAERT	Aus. str.	—	K. Homma	NIPPON YUSEN KAISHA	On 3rd Feb.
YOKOHAMA & KOBE via SHANGHAI	AKI MARU	Jap. str.	—	L. Hluggist	SANDER, WHEELER & Co.	On 16th Feb. at Noon.
YOKOHAMA & KOBE via SHANGHAI	COBLENZ	Ger. str.	—	M. Yagi	MELBORES & Co.	About 18th Feb.
YOKOHAMA & KOBE via SHANGHAI	NIKKO MARU	Jap. str.	—	E. Monney	NIPPON YUSEN KAISHA	On 1st Feb. at 11 A.M.
YOKOHAMA & KOBE via SHANGHAI	KIYO MARU	Jap. str.	—	F. Prosch	MELBORES & Co.	About 6th Feb.
YOKOHAMA & KOBE via SHANGHAI	TUTMANOKE	Dut. str.	—	C. C. Willis	NIPPON YUSEN KAISHA	On 14th Feb. at Noon.
MEXICAN, PERUVIAN & CHILEAN via JAPAN	CHIPPING	Brit. str.	—	E. F. Dady, R.N.R.	TOYO KAISEN KAISHA	On 11th Feb. at Noon.
TSINGTAU, WEIHAIWEI & CHEEPOO	DEFFLINGBERG	Ger. str.	—	Hori	JAVA-CHINA-JAPAN LUN	Quick despatch
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA	NIPPON	Aus. str.	—	Rooy	JARDINE, MATHESON & Co., Ltd.	On 30th inst. at Noon.
SHANGHAI	LIANAN	Brit. str.	1 m.	F. Wheeler	MELBORES & Co.	On 1st Feb. at 5 P.M.
SHANGHAI	HONGKANG	Brit. str.	—	C. C. Willis	SANDER, WHEELER & Co.	On 15th Feb. at 5 P.M.
SHANGHAI	NILE	Brit. str.	—	Spencer Wilde	BUTTERFIELD & SWIRE	To-morrow at M'night.
SHANGHAI, MOJI, KOBE & YOKOHAMA	TENSHIMA MARU	Jap. str.	—	E. F. Dady, R.N.R.	JARDINE, MATHESON & Co., Ltd.	On 28th inst. at D'light
SHANGHAI, MOJI, KOBE & YOKOHAMA	GOLDENFELS	Ger. str.	k. w.	Hori	P. & O. S. N. Co.	About 28th inst.
SHANGHAI, MOJI, KOBE & YOKOHAMA	CEYLON MARU	Jap. str.	—	Diedrichs	NIPPON YUSEN KAISHA	On 29th inst.
SHANGHAI	HIMALAYA	Brit. str.	—	Dozaka	HAMBURG-AMERIKA LINIE	On 31st inst.
SHANGHAI	BOHEMIA	Aus. str.	—	T. C. Gregor, R.N.R.	NIPPON YUSEN KAISHA	On 31st inst.
SHANGHAI, YOKOHAMA, KOBE & MOJI	YEDDO	Swed. str.	—	Rooy	P. & O. S. N. Co.	About 2nd Feb.
SHANGHAI	TALITAPAT	Dut. str.	—	F. Wheeler	SANDER, WHEELER & Co.	On 5th Feb. at 6 P.M.
TAMBU via SWATOW & AMOY	DAIGI MARU	Jap. str.	—	C. C. Willis	ASTOR, NISSEN & Co.	On 15th Feb.
FOOCHOW via SWATOW & AMOY	CHENYEN MARU	Brit. str.	—	F. Prosch	JAVA-CHINA-JAPAN LUN	Quick despatch
AMOY, NINGPO & SHANGHAI	SHAN	Brit. str.	1 m.	C. C. Willis	OSAKA SHOSEN KAISHA	

NORDDEUTSCHER LLOYD. BREMEN
IMPERIAL GERMAN MAIL
LINES.

FOR	STAMERS	TONS	TO SAIL.
NAPLES, GENOA, ALGIERS, GIBRALTAR, SOUTHAMPTON, ANTWERP and HAMBURG ...	"GOEBEN" Capt. A. AHLBORN,	17,300	{ Tuesday, 6th Feb., at Noon.
HANGHAI, NAGASAKI, FOBE and YOKOHAMA	"DERFFLINGER," Capt. F. PROSCH,	17,000	{ 5 P.M. 26th Jan.
MANILA, YAP, MARONN, SAMA- RAI, NEWGUINEA, BRISBANE, SYDNEY and MELBOURNE ...	"PRINZ WALDEMAR," Capt. H. BREMER,	6,100	{ Saturday, 27th Jan., at 10 A.M.
KOBE and YOKOHAMA	"COBLENZ," Capt. L. KLUGKIST,	6,750	{ About 6th Feb.
KUDAT and SANDAKA... ..	"BOENE" Capt. F. SHEDDILL,	5,000	{ Middle of February.

All the Steamers of the European Line are fitted with Wireless Telegraphy.
New System of Telefunken.
For Further Particulars, apply to
NORDDEUTSCHER LLOYD,
MELOHRS & Co.,
GENERAL AGENTS HONGKONG AND CHINA.
Hongkong, 26th January, 1912

PASSENGER SEASON 1912.
NORDDEUTSCHER LLOYD, BREMEN.

TO EUROPE BY THE								
MAGNIFICENT FAST LINERS.								
STEAMSHIP	DISPLACEMENT.							
"GOEBEN" - - - - -	17,000 tons	ON FEBRUARY 6TH.						
Capt. A. ANHORN.								
"DERFFLINGER" - - - -	17,300	ON FEBRUARY 21ST.						
Capt. F. PROESCH.								
"PRINZ EITEL FRIEDRICH" 16,000	ON MARCH 5TH.							
Capt. E. MALCHOW.								
"YORCK" - - - - -	17,000	ON MARCH 20TH.						
Capt. J. BARNDEMMANN.								
"PRINZESS ALICE" - - - -	20,300	ON APRIL 2ND.						
Capt. F. GROSCH.								
"LUETZOW" - - - - -	17,300	ON APRIL 17TH.						
Capt. J. BORTFELDT								
"KLEIST" - - - - -	17,000	ON APRIL 30TH.						
Capt. L. MAASS.								
* THESE STEAMERS WILL CALL AT MANILA DIRECT ON THE VOYAGE FROM HERE TO SINGAPORE.								
CALLING AT NAPLES, GENOA, ALGIERE, GIBRALTAR AND SOUTHAMPTON TO LAND PASSENGERS.								

THE CANADIAN PACIFIC RAILWAY
PROPOSED SAILINGS FROM HONGKONG, ST. JOHN N.B., AND QUEBEC.
SUBJECT TO ALTERATION.

FOR VANCOUVER.		FOR LIVERPOOL.	
1912		1912	
"EMPRESS OF INDIA" Sat., 23rd Jan.		"EMPRESS OF IRELAND" Fri., 23rd Feb	
"EMPRESS OF JAPAN" Sat., 24th Feb.		"EMPRESS OF IRELAND" Fri., 22nd Mar	
"MONTEAGLE" Sat., 23rd Mar.		"EMPRESS OF IRELAND" Fri., 19th Apr	
		From Quebec,	
"EMPRESS OF INDIA" Sat., 20th Apr.		"EMPRESS OF IRELAND" Fri., 17th May	

**STEAM FOR STRAITS, CEYLON
AUSTRALIA, INDIA, ADEN, EGYPT,
MEDITERRANEAN PORTS,
PLYMOUTH AND LONDON.**

"ARCADIA."
Captain S. Barcham, carrying His Majesty's Mails, will be despatched from this for Bombay, on SATURDAY, the 3rd inst., 1912, at NOON, taking Passengers and Cargo for the Colonies. Ports in connection with the Co.'s s.s. "MANTUA," 11,000 tons, (Colombo, passengers' accommodations in which vessel is secured before departure from Hongkong).
Silk and Valuables, all Cargo for France, Tea and Cargo for London (under arrangement) to be shipped at Colombo into the mail steamer, proceeding direct to the mail steamer, proceeding direct to Marseilles and London, other Cargo for London, &c., will be conveyed via Bombay by the s.s. "Egyrpt" due in London on the 15th March, 1912.
Parcels will be received at the Office until 5 p.m. the day before sailing. The contents and value of all packages are required.

(WITH LIBERTY TO CALL AT MALABAR
COAST).
PROPOSED SAILINGS FROM HONGKONG.

FOR BOSTON AND NEW YORK.
S.S. "PATHAN" ... On or about 13th Feb
For Freight and further information, apply
DODWELL & Co., Ltd.,
Agents.

HONGKONG-NEW YORK.



FOR NEW YORK VIA PORTS
AND SUEZ CANAL.

(With Liberty to call at the Malabar Coast.)

S.S. "KARONGA" ... On or about 6th Mar

For freight and further information

apply to—

Hongkong, 24th January, 1912. [231]

PASSED THE CANAL.

Jan. 5th—*Bengloc, Ernest Simons, Vorwaer*
Rheus. 9th—Aki Maru, Glenloch, Katur
Enous, Glenloch, Vedd, Kura, Bengloc, 10

Castile, Arcadia. 16th—Austria, Benvenuto
Miyasaki Maru, Pera, Prinz Eitel Friedrich
Sithonia. 19th—Dumbea, Kleist, Suevia, M
vasaki Maru, Yangtze. 23rd—Calchas, K

wachi Maru, Mishima Maru, Scandia, Te machus, Afghan Prince, Patricia.
ARRIVALS AT HOME.
January 23rd—Seneca.

**A TABLE OF THE
RATES OF EXCHANGE**

**RATES OF EXCHANGE
AT HONGKONG
FOR
DEMAND DRAFTS ON BOMBAY**

FROM 1893 TO 1909;

ALSO
RATES FOR SOVEREIGNS, GOLD
LEAF, BAR SILVER (From 1900),
and other Useful Information.

On Sale at the "DAILY PRESS" Office.

Local Booksellers

RMMAKERS, FORGEMASTERS.

Modern Appliances for quick construction and repair of Ships, Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of Engineering, Iron and Wood Work Electrical Drives, Hydraulic and Pneumatic Tools, installed throughout the Works

TAIKOO DOCK YARD & ENGINEERING CO. OF HONGKONG, LIMITED.

TAIKOO DOCK YARD, HONGKONG.

GRAVING DOCK
787 x 88' x 34' 6"
Pumps empty Dock in 23 hours.

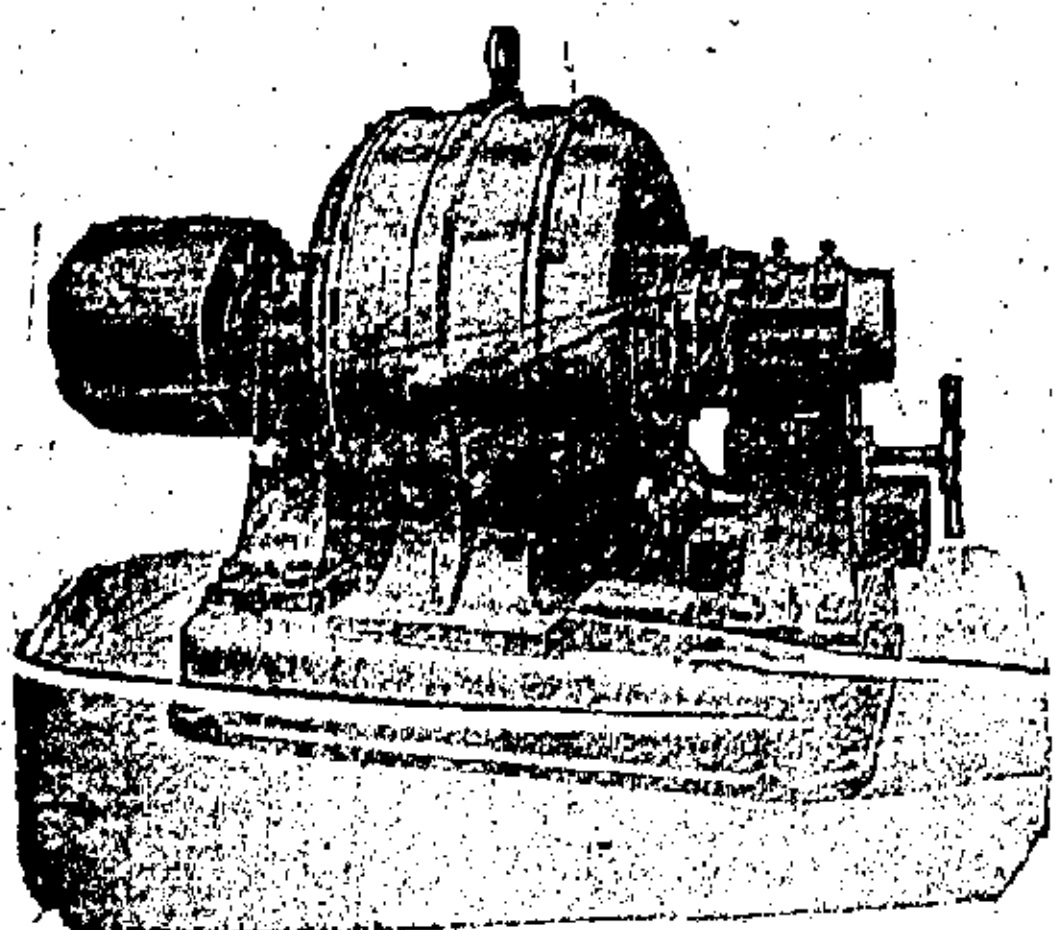
THREE PATENT SLIPWAYS taking vessels up to 3,000 tons displacement, providing conditions for painting ships with most efficient results.

100-TON ELECTRIC CRANE ON QUAY—ELECTRIC OVERHEAD CRANES THROUGHOUT THE SHOPS RANGING UP TO 100 TONS.

50-TON HYDRAULIC TESTING MACHINE FOR CHAINS, WIRE ROPES, RIVETS AND METAL SPECIMENS.

Estimates given for Docking, Repairs to Hull and Machinery, Constructional Work.

TELEGRAPHIC ADDRESS:—
"TAIKOODOCK"



Titan
BERGERHOF
R.H.L.D.
ELECTRIC MOTORS,
DYNAMOS,
VENTILATORS,
AND ALL KINDS OF
ELECTRICAL GOODS.

GENERAL AGENT FOR HONGKONG AND CHINA:

HUGO C. A. FROMM,

HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.
Hongkong, 26th January, 1912.



Hongkong, 26th January, 1912.

COMMERCIAL.

CLOSING QUOTATIONS.

January 25th.

ON LONDON:—
Telegraphic Transfer 1/11 1/2
Bank Bills, on demand 1/11 1/2
Bank Bills, at 30 days' sight 1/11 1/2
Bank Bills, at 4 months' sight 1/11 1/2
Credits, at 4 months' sight 1/11 1/2
Documentary Bills, at 4 months' sight 1/11 1/2

ON PARIS:—
Bank Bills, on demand 243
Credits, at 4 months' sight 247 1/2

ON NEW YORK:—
On demand 197 1/2
Bank Bills, on demand 46 1/2
Credits, at 60 days' sight 47 1/2

ON BOMBAY:—
Telegraphic Transfer 143
Bank, on demand 143 1/2

ON CALCUTTA:—
Telegraphic Transfer 143
Bank, on demand 143 1/2

ON SHANGHAI:—
Bank, at sight 74 1/2
Private, 30 days' sight 93 1/2

ON YOKOHAMA:—
On demand 94 1/2
On demand 94 1/2

ON SINGAPORE:—
On demand 82 1/2
On demand 82 1/2

ON BATAVIA:—
On demand 115 1/2
On demand 115 1/2

ON HAIKONG:—
On demand 7 1/2 p.m.
On demand 7 1/2 p.m.

ON SAIGON:—
On demand 80 1/2
On demand 80 1/2

ON BANGKOK:—
On demand 84.80
On demand 84.80

SOVEREIGNS, Bank's Buying Rate \$10.35
GOLD LEAF, 100 fine, per tael \$54.80
BAR SILVER, per oz. 26 1/2

SUBSIDIARY COINS.

Chinese 20 cents pieces \$6.30 discount
Chinese 10 " \$6.60 " "
Hongkong 20 " \$6.49 " "
Hongkong 10 " \$6.78 " "

SHARE LIST.—QUOTATIONS. HONGKONG, JANUARY 25th, 1912.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
BANKS.				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$380, sellers
China Borneo Company, Limited	60,000	\$12	all	\$1.00, buyers
China Light and Power Company, Limited	50,000	\$5	all	\$1.30, buyers
China Provident Loan & Mortgage Co., Ltd.	200,000	\$10	all	\$8 1/2
COTTON MILLS.				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 63
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$5, buyers
International Cotton Manufacturing Co., Ltd.	10,000	Tls. 75	all	Tls. 45
Laon-Kung-Mow C. Spin. & Weav. Co., Ltd.	8,000	Tls. 100	all	Tls. 64
Soy Chee Cotton Spinning Co., Limited	20,000	Tls. 50	all	Tls. 28
Dairy Farm Company, Limited	40,000	\$7 1/2	all	\$20
DOCKERS AND WHARVES.				
Hongkong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$54 1/2, sal. & sel.
Hongkong & Whampoa Dock Co., Ltd.	50,000	\$50	all	\$45
Now Army Dock Co., Limited	10,000	\$6 1/2	all	\$8, sellers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 58
Shanghai and Hongkong Wharf Co., Ltd.	36,000	\$10	all	Tls. 95
Green Island Cement Co., Limited	400,000	\$10	all	\$23, buyers
Hongkong and China Gas Co., Limited	7,000	\$10	all	\$20
Hongkong Electric Co., Limited	60,000	\$10	all	\$21
Hongkong Hotel Company, Limited	12,000	\$50	all	\$114
Manila Metropole Hotel Limited	8,000	\$25	all	\$72 1/2, buyers
Hongkong Ice Company, Limited	15,000	\$10	all	\$99, sellers
Hongkong Ice Manufacturing Co., Limited	50,000	\$25	all	\$215, sellers
Hongkong & South China Steam Fisheries Co., Ltd.	60,000	\$10	all	\$18, sellers
INSURANCE.				
Canton Insurance Office Co., Limited	10,000	\$250	\$50	\$197 1/2
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$151 1/2
China Traders Insurance Co., Limited	24,000	\$53.33	\$25	\$105
Hongkong Fire Insurance Co., Limited	8,000	\$250	\$50	\$361, sales
North-China Insurance Co., Limited	10,000	\$15	\$5	Tls. 147 1/2
Union Insurance Society, Limited	12,400	\$250	\$100	\$850
Yangtze Insurance Association, Limited	12,000	\$100	\$50	\$212 1/2, @ Ex 73
LANDS AND BUILDINGS.				
Hongkong Land Investment Agency Co., Ltd.	50,000	\$100	all	\$102
Humphreys' Estate and Finance Co., Ltd.	150,000	\$10	all	\$61, buyers
Kowloon Land and Building Co., Ltd.	6,000	\$50	\$50	\$52, buyers
Shanghai Land Investment Co., Limited	74,000	Tls. 50	all	Tls. 93
West Point Building Co., Limited	12,500	\$50	all	\$51, buyers
Maatschappij tot Mijl. Bosch en Landbouw exploitatie in Langkat	25,000	Gds. 10	all	Tls. 81, sellers
MINING.				
Société Française des Chars de Tonkin	16,000	Fos. 250	all	\$695
Ramb Australian Gold Mining Co., Ltd.	200,000	\$1	all	\$3.80
Peak Tramways Co., Limited	25,000	\$10	all	\$11 1/2, buyers
Philippine Co., Limited	50,000	\$10	\$1	\$1.10
REFINERIES.				
China Sugar Refining Co., Limited	20,000	\$100	all	\$104, sal. & bu.
Luzon Sugar Refining Co., Limited	7,000	\$100	all	\$37, sellers
STEAMSHIP COMPANIES.				
China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$11, sales
Douglas Steamship Co., Limited	20,000	\$50	all	\$21
Hongkong, Canton & Amoy S.S. Co., Ltd.	60,000 prof.	\$15	all	\$27, sellers
Indo-China Steam Navigation Co., Ltd.	60,000 def.	\$5	all	\$57, sal. (L'don.
Shell Transport & Trading Co., Limited	2,500,000	\$1	all	\$11.30, @ 10s.
Star Ferry Company, Limited	10,000	\$10	all	\$21/6
South China Morning Post, Limited	10,000	\$10	\$5	\$17
Steam Laundry Company, Limited	6,000	\$25	all	\$22 1/2
STORES AND DISPENSARIES.				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$20, buyers
Wm. Powell, Limited	15,000	\$7	all	\$43, buyers
Watkins, Limited	10,000	\$10	all	\$41
A. S. Watson & Co., Limited	90,000	\$10	all	\$12 1/2, r. div.
Weissmann, Limited	3,000	\$10	all	\$12, buyers
Gande Price & Co., Ltd.	50,000	\$10	all	\$10
United Asbestos Oriental Agency, Limited	9,900 ordy.	\$10	all	\$300
Union Waterboat Co., Limited	100 shares	\$10	all	\$8, sales

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
RUBBER.				
Para Rubber in London				4 1/2 per lb., sellers
Loans.				
Chinese Imperial 1886	Amount	Value	Interest	Quotation.
	Tls. 767,200	Tls. 250	7 1/2 p. annum	Par.
				VERNON & SYMIE, Share Brokers.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
MAILS VIA SIBERIA.				
London	Due			
January 6th.	Shanghai			
January 10th.	January 25th.			

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS CASH.
FORTHCOMING EVENTS.				
Saturday, 27th Jan.—Grand Variety Entertainment of Hongkong Amateur Dramatic Club at the Theatre Royal, 9 p.m.				
Monday, 5th Feb.—Twenty-Third Ordinary Meeting of The Kowloon Land and Building Co., Ltd., Noon.				
Tuesday, 6th Feb.—Ninety-First Ordinary Half-Yearly Meeting of Hongkong, Canton and Amoy Steamship Co., Ltd., Noon.				
Wednesday, 7th Feb.—Meeting of the Licensing Board, in the Council Chamber, 2.15 p.m.				
Friday, and Saturday, 1st and 2nd March.—Flower and Vegetable Show of Hongkong Horticultural Society at Vicarage Ground opposite Hongkong Club.				

THE CIGARETTES OF DISTINCTION

Boulton Rouge and Felucca



A LUXURY TO
THE MAN
OF TASTE

IN 50's & 100's

HERMETICALLY SEALED BOXES

AT \$4.20 AND \$2.80
PER 100

FROM ALL TOBACCONISTS.



Hoehi Extra Dry

gout american

Sole Representative for Hongkong and South China
Hugo C.A. Fromm, Hongkong.

Hongkong, 26th January, 1912.

POST OFFICE NOTICE

The Parcel Post system to the following places in China is for the present suspended: Hunan, Szechuan, Hunan, Kweichow and Tientsin.

The Panama Mail, with the Siberian Mail, is due to arrive here on Monday, the 29th inst.

FOR	PER	DATE
Swatow	Haimun	Friday, 26th, 10.00 A.M.
Bangkok	Denwongse	Friday, 26th, 11.00 A.M.
Manila	Sui Tai	Friday, 26th, 1.15 P.M.
Amoy, Ningpo and Shanghai	Shansi	Friday, 26th, 3.00 P.M.
		Friday, 26th, Registration, Kowloon B.O. 3.00 P.M.
		Printed Matter and Samples 4.00 P.M.
		Registration, 10.15 A.M. (Registration with late fee of 10 cents up to 4.00 P.M.)
		Letters ... 5.00 P.M.
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU and VANCOUVER (B.C.)	Empress of India	
		Saturday, 27th, 9.00 A.M.
		Saturday, 27th, 10.00 A.M.
		Saturday, 27th, 10.00 A.M.
		Printed Matter and Samples 10.00 A.M.
		Registration... 10.15 A.M. (Registration with late fee of 10 cents, up to 11.00 A.M.)
		Registration Kowloon B.O. 9.30 A.M.
		No late fee
		Letters ... Noon
Manila, Cebu and Iloilo	Yuen-sang	Saturday, 27th, 1.00 P.M.
Manila	Sui Tai	Saturday, 27th, 1.15 P.M.
Shanghai	Huang-shang	Saturday, 27th, 5.00 P.M.
Shanghai	Lü-han	Registration 5.00 P.M. Letters 6.00 P.M.
		Sunday, 28th, 9.00 A.M.
		Sunday, 28th, 9.00 A.M.
		Monday, 29th, 11.00 A.M.
		Monday, 29th, 11.00 A.M.
		Tuesday, 30th, 10.00 A.M.
		Tuesday, 30th, 10.00 A.M.
		Tuesday, 30th, 10.00 A.M.
		Printed Matter and Samples 10.00 A.M.
		Registration... 10.00 A.M.
		Registration with late fee of 10 cents, up to 10.45 A.M.
		Registration, Kowloon B.O. at... 9.30 A.M.
		No late fee
		Letters ... 11.00 A.M.
		Tuesday, 30th, 11.00 A.M.
		Tuesday, 30th, 3.00 P.M.
		Tuesday, 30th, 5.00 P.M.
		Wednesday, 31st, 9.00 A.M.
		Wednesday, 31st, 10.00 A.M.
		Wednesday, 31st, 11.00 A.M.
		Wednesday, 31st, 3.00 P.M.
		— FEBRUARY —
		Friday, 2nd, 10.00 A.M.
		Printed Matter and Samples 10.00 A.M.
		Registration... 10.15 A.M. (Registration with late fee of 10 cents, up to 11.00 A.M.)
		Registration Kowloon B.O. 9.30 A.M.
		No late fee
		Letters ... Noon
		Saturday, 3rd, 10.00 A.M.
		Printed Matter and Samples 10.00 A.M.
		Registration... 10.00 A.M.
		Registration with late fee of 10 cents up to 10.45 A.M.
		Registration, Kowloon B.O. 9.30 A.M.
		No late fee
		Letters ... 11.00 A.M.
Manila, Cebu and Iloilo	Yuen-sang	Saturday, 27th, 1.00 P.M.
Manila	Sui Tai	Saturday, 27th, 1.15 P.M.
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Manila	Sui Tai	Saturday, 27th, 1.15 P.M.
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Shanghai	Lü-han	Registration 5.00 P.M. Letters 6.00 P.M.
		Sunday, 28th, 9.00 A.M.
		Sunday, 28th, 9.00 A.M.
		Monday, 29th, 11.00 A.M.
		Monday, 29th, 11.00 A.M.
		Tuesday, 30th, 10.00 A.M.
		Tuesday, 30th, 10.00 A.M.
		Tuesday, 30th, 10.00 A.M.
		Printed Matter and Samples 10.00 A.M.
		Registration... 10.00 A.M.
		Registration with late fee of 10 cents, up to 10.45 A.M.
		Registration, Kowloon B.O. at... 9.30 A.M.
		No late fee
		Letters ... 11.00 A.M.
Manila, Cebu and Iloilo	Yuen-sang	Saturday, 27th, 1.00 P.M.
Manila	Sui Tai	Saturday, 27th, 1.15 P.M.
Shanghai	Huang-shang	Saturday, 27th, 5.00 P.M.
Shanghai	Lü-han	Registration 5.00 P.M. Letters 6.00 P.M.
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